

02 Feb 2024

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001
SME Platform

Scrip Code: 543375

Corporate Announcement: Promax Power Limited wins an Arbitral Award of Rs 15.27 Crores, Including Rs 6.79 Crores for Loss of Profit

Respected All

We are pleased to inform you and our esteemed shareholders that Promax Power Limited has recently been awarded with an arbitral award. The total amount of the award stands at Rs 15.27 Crores, out of which a significant portion, Rs 6.79 Crores, has been awarded towards the loss of profit.

Vishal Bhardwaj, MD, Promax Power Limited commented, "This successful resolution is a testament to the company's commitment to upholding its rights and seeking justice through the appropriate legal channels. The award reflects the merits of our case and the fair determination by the arbitration tribunal"

He further added "We believe that this positive outcome will contribute to the company's financial strength and further enhance shareholder value. We express our gratitude to our legal team and all those who have diligently worked towards achieving this favorable resolution"

Thanking You.

For Promax Power Limited

ANKITKUMA Digitally signed by
ANKITKUMAR
R RAJENDRA RAJENDRA SHAH
SHAH Date: 2024.02.02
15:27:03 +05'30'

Ankit Shah
Company Secretary & Compliance Officer

Promax Power Limited

Turnkey T&D | EPC | Substations & Transmission Lines | Transformers | Water & Sewage Treatment Plant

Delhi: 150A-151, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, Delhi - 65

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